

Chan Shun Hall, Room #215  
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<http://www.andrews.edu/SBA/>

**Faculty**

Leonard K. Gashugi, *Chair*  
David Beckworth  
Samuel Chuah  
Sheri Geddes  
Ann M. Gibson  
Mary Ann Hofmann  
Alan Kirkpatrick

The Department of Accounting, Economics, and Finance offers majors that are intellectually stimulating, professionally challenging, and rewarding. We endeavor to provide the best preparation possible for careers in business, government, academia, and the church.

The faculty seeks to provide students with training and education which will qualify them for employment in a multicultural and global environment. A Christian education encourages an awareness of moral and ethical responsibilities in one's personal and professional life. It is in this context that the department holds up Jesus Christ as the best model for personal responsibility and development and seeks to encourage its students to follow His example.



Accounting is concerned primarily with (1) measuring income, expenditures, and wealth generated by a business enterprise, and (2) communicating information about the financial condition of economic organizations and the results of their financial activities. Thus, ac



audit planning, internal control evaluation, risk assessment, evidence gathering, documentation, report writing, and other assurance services. Prerequisite: ACCT322. *Fall*

**ACCT467 (3)**  
***Corporate Taxation***

Studies federal income taxation of corporations, partnerships, estates, and trusts. Prerequisite: ACCT365. *Spring*

**ACCT476 (3)**  
***Accounting Information Systems***

Planning and operation of electronic data-processing systems in accounting and the use of the information generated for financial reporting and control. Requirements of the course will include creating internal control narratives, flowchart diagrams, completion of a comprehensive audit case and customization of common business software. Prerequisites: ACCT465, FNCE317, INFS215. *Spring*

**ACCT500 (2)**  
***Survey of Accounting***

Studies fundamental concepts of financial accounting. Topics include the accounting cycle, financial statement preparation, content and analysis of financial statements. Not available for MBA program. *Fall, Spring*

**ACCT586 (3)**  
***Tax Research***

Study of the legislative, administrative, and judicial sources of tax law, as well as the resources and techniques used to find a competent and professional conclusion to a tax problem. Extensive research of tax issues and presentation of research is required. Prerequisite: ACCT365. Recommended: ACCT467. *Fall*

**ACCT615 (3)**  
***Accounting Theory***

An examination of the standard-setting process and selected accounting research, and analysis of major problem areas of financial accounting. A research paper is required. Prerequisite: Equivalent of 1 year of intermediate accounting. *Spring*

**ACCT620 (3)**  
***Financial Statement Analysis***

This course develops the skills necessary to interpret and use financial statement information effectively to assess profitability and risk, and provides a framework for business analysis and valuation. Requirements include research and written analysis of financial statements, SEC filings, and other public disclosures. Prerequisites: ACCT 121, 122.

**ACCT625 (3)**  
***Financial Analysis and Reporting***

Develops business leaders' financial-statement literacy. Topics include: understanding the nature of business transactions; identification of relevant economic events for reporting; determination of appropriate financial measures for those events; analysis of the effects of those events in organization's performance and financial condition. Not available for MBA program.

**ACCT635 (3)**  
***Accounting and Finance for Managers***

may not enroll in ECON335 unless they have obtained a grade of C or higher in ECON225. Prerequisites: ECON225, 226. *Spring*

**ECON367** **Alt (3)**  
***Labor Economics and Relations***

An analysis of the labor market focusing on labor demand, supply, wage differentials, human capital, discrimination, and unions. *Spring*

**ECON415** **Alt (3)**  
***Introduction to Econometrics***

Topics include probability sampling, hypothesis testing, regression techniques, and problems of multicollinearity, heteroscedasticity, and auto-correlation. Prerequisites: STAT285 or 340, MATH141 or 182. *Fall*

**ECON427** **Alt (3)**  
***Economic Development***

A study of the problem of poverty in the world and theories about the growth of developing countries. The effects of population growth, trade and aid, alternative strategies for expansion, and challenges facing these countries are evaluated. Prerequisites: ECON225, 226. *Fall*

**ECON440** **Alt (3)**  
***Public Finance***

The course integrates economic theory with applications in the field of public finance. Focuses on detailed microeconomic analysis of government functions, expenditures, and finance. Recent public finance issues are discussed. Prerequisites: ECON225, 334. *Fall*

**ECON454** **Alt (3)**  
***International Economics***

A description and theoretical analysis of international trade, balance-of-payments accounts, the mechanisms of international economic adjustment, the theory of comparative advantage, and economic integration. Prerequisites: ECON225, 226. *Spring*

**ECON500** **(2, 2)**  
***Survey of Economics: Micro- and Macroeconomics***

An analysis of national income and expenditures according to current theories to understand how the overall economy works, as well as a study of theories currently used to explain how people choose what to consume and produce within the capitalistic system. Not available for MBA program. *Fall, Spring*

**ECON525** **(3)**  
***Global Macroeconomic Analysis***

The study of global macroeconomic issues facing firms. Within the context of competing economic theories, the course considers domestic policies, international trade and payment issues, economic growth, international institutions and the spread of regional crises, and the impact of stabilization policies on firms. Development of a spreadsheet model of an economy is required. Prerequisite: ECON225. *Spring*

**ECON530** **(3)**  
***Operations/Managerial Economics***

The use of economic theory and optimization techniques as tools of management decision making within a business firm are studied. Statistical analyses such as regression techniques will be utilized. A case study is required. While microeconomics serves as a foundation, emphasis on quantitative approaches also requires knowledge of basic calculus and statistics. Prerequisites: ECON226, BSAD475 or INDT460, STAT285. Calculus recommended. *Fall*

**FNCE206** **(3)**  
***Personal Finance***

A comprehensive look at the management of one's personal finances; covers budgeting, use of and cost of credit, life and property insurance, taxation, housing, wills, trusts, estate planning, and savings and investments. Does not apply to a business major. *Fall*

**FNCE317** **(3)**  
***Business Finance***

A managerial approach to financial analysis, planning, and control. Management of working capital, long-term assets, and long-term financing. Prerequisites: ACCT122, MATH166. *Fall, Spring*

**FNCE330** **Alt (3)**  
***Financial Planning***

setting and relies on extensive selected reading from current trade books and periodicals. Prerequisites: FNCE317, ECON225, 226.

**FNCE526 (3)**

***International Financial Management***

The financial management of international enterprises and global portfolio analysis. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage and taxation impacts. Research paper/ presentation is required. Prerequisite: FNCE317. *Spring*

**FNCE680 (3)**

***Investment Strategy***

Study of security risk-and-return concepts, security analysis, and concepts of market efficiency. Emphasizes equity investments, bonds, options, future, and international securities. Case analyses are required. Prerequisite: FNCE317. *Spring*

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**Faculty**

Robert C. Schwab, *Chair*  
Betty Gibson  
José R. Goris  
William Greenley  
Ben Maguad  
Armand Poblete  
Charles Tidwell  
Jacquelyn Warwick

The Department of Management, Marketing, and Information Systems of the School of Business prepares students for the challenge of working with people in for-profit and not-for-profit organizations, serving worldwide within the Seventh-day Adventist Church organization and in small business operations and large corporations.

Intellectual, spiritual, physical, and social development, built on a solid foundation of ethics and cross-cultural understanding, is the goal of the educational endeavors of the department.



Management is a broad-based discipline. The faculty offers courses for students who desire either a specific business emphasis within management or a general business degree. Most management graduates enter into an internship or training program where they can integrate their general business skills with specific job responsibilities.

All management majors must obtain a C (2.00) minimum grade in ACCT121, 122 and a C (2.00) minimum grade in BSAD355.

**BBA: Management**

**General Option**

**Required courses for major—15**

BSAD345, 384, 410, 436, 467

**Elective major courses**

**Major Group A electives—3–12**