

ACCOUNTING, ECONOMICS, AND FINANCE

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Faculty

Leonard K. Gashugi, *Chair*

David Beckworth

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Sheri Geddes

Ann M. Gibson

Mary Ann Hofmann

David Shaheen

MISSION

Cognate requirement—6

MATH141 or 182; STAT285

General Education requirements—60–65

General electives or minor—23–28

Total credits for the BA degree—124

Minor in Economics

Required courses—12

ECON225,226, 334, 335

Minor electives—9

Courses at the 300 or 400 level chosen from ECON offerings

Total credits for the minor—21

FINANCE

The finance major is designed to prepare students for careers in financial management. Through a carefully coordinated sequence of courses, the program covers many of the factors that influence financial decision making and provides specific tools for analyzing and interpreting financial data. Students will acquire skills that will help them launch a career in the areas of corporate finance, investments, banking, and financial planning.

All finance majors must obtain a C (2.00) minimum grade in FNCE317.

Minor in Finance

Required Courses—12

ACCT121, 122, FNCE317, 397

Minor Electives—9

Chosen from the following: FNCE330, 394, 426, 429, 474, ECON328

Total credits for the minor—21

BBA: Finance

Required major courses—9

ACCT321; FNCE397, 410

Electives—18

Chosen from ACCT322; ECON328, 330, 415; FNCE330, 394, 426, 429, 474; BSAD487

BBA core—39

BBA cognates—3

General Education requirements—47

General electives—8

Total credits for the BBA degree—124

INTERNATIONAL BUSINESS

This major enables students to acquire a knowledge base that

ACCT465 (3)

Auditing

Internal and external auditing; current professional standards, ethics of the auditor with emphasis on internal control, and evidence gathering. Prerequisite: ACCT322. *Fall*

ACCT467 (3)

Corporate Taxation

Studies federal income taxation of corporations, partnerships, estates, and trusts. Prerequisite: ACCT365. *Spring*

ACCT476 (3)

Accounting Information Systems

Planning and operation of electronic data-processing systems in accounting and the use of the information generated for financial reporting and control. Prerequisites: ACCT122 and junior class standing. *Spring*

ACCT500 (2)

Survey of Accounting

Studies fundamental concepts of financial accounting. Topics include the accounting cycle, financial statement preparation,

ECON335 (3)

Intermediate Macroeconomics

Determinants of aggregate employment, income, consumption, investment, and the price level in contemporary models. Students may not enroll in ECON335 unless they have obtained a grade of C or higher in ECON225. Prerequisites: ECON225, 226. *Spring*

ECON367 Alt (3)

Labor Economics and Relations

An analysis of the labor market focusing on labor demand, supply, wage differentials, human capital, discrimination, and unions. *Spring*

ECON415 Alt (3)

Introduction to Econometrics

Topics include probability sampling, hypothesis testing, regression techniques, and problems of multicollinearity, heteroscedasticity, and auto-correlation. Prerequisites: STAT285 or 340, MATH141 or 182. *Fall*

ECON427 Alt (3)

Economic Development

A study of the problem of poverty in the world and theories about the growth of developing countries. The effects of population growth, trade and aid, alternative strategies for expansion, and challenges facing these countries are evaluated. Prerequisites: ECON225, 226.

ECON440 Alt (3)

Public Finance

The course integrates economic theory with applications in the field of public finance. Focuses on detailed microeconomic analysis of government functions, expenditures, and finance. Recent public finance issues are discussed. Prerequisites: ECON225, 334. *Fall*

ECON454 Alt (3)

International Economics

A description and theoretical analysis of international trade, balance-of-payments accounts, the mechanisms of international economic adjustment, the theory of comparative advantage, and economic integration. Prerequisites: ECON225, 226. *Spring*

ECON500 (2, 2)

Survey of Economics: Micro- and Macroeconomics

An analysis of national income and expenditures according to current theories to understand how the overall economy works, as well as a study of theories currently used to explain how people choose what to consume and produce within the capitalistic system. Not available for MBA program. *Fall, Spring*

ECON525 (3)

Global Macroeconomic Analysis

The study of global macroeconomic issues facing firms. Within the context of competing economic theories, the course considers domestic policies, international trade and payment issues, economic growth, international institutions and the spread of regional crises, and the impact of stabilization policies on firms. Development of a spreadsheet model of an economy is required. Prerequisite: ECON225. *Spring*

ECON530 (3)

Operations/Managerial Economics

The use of economic theory and optimization techniques as tools of management decision making within a business firm are studied. Statistical analyses such as regression techniques will be utilized. A

case study is required. While microeconomics serves as a foundation, emphasis on quantitative approaches also requires knowledge of basic calculus and statistics. Prerequisites: ECON226, BSAD475 or INDT460, STAT285. Calculus recommended. *Fall*

FINANCE

FNCE206 (3)

Personal Finance

A comprehensive look at the management of one's personal finances; covers budgeting, use of and cost of credit, life and property insurance, income and state taxation, housing, wills, trusts, estate planning, and savings and investments. Does not apply to a business major. *Fall*

FNCE317 (3)

Business Finance

A managerial approach to financial analysis, planning, and control. Management of working capital, long-term assets, and long-term financing (investments, capital budgeting, risk, and credit). Prerequisites: ECON225, 334, STAT285, 340, MATH141 or 182, and FINC100. *Spring*

